

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD
APPROVING APPLICATION FOR FEDERAL ASSISTANCE
TO FARMER'S HOME ADMINISTRATION FOR
MUNICIPAL WATER SYSTEM
IMPROVEMENTS

WHEREAS, the City of Soledad (the "City") has previously submitted a pre-application to the Farmer's Home Administration ("FmHA") for assistance pursuant to the Water and Waste Disposal Systems for Rural Communities program related to the construction and improvement of the municipal water well system to supplement the City's water supply (the "Project") in the estimated amount of \$2,593,000, and has received FmHA approval of the pre-application, and

WHEREAS, City staff in consulting with bond counsel, engineers and the underwriter have prepared documentation to be submitted to FmHA in the formal application, which materials are referenced in the Staff Report accompanying this resolution; and

WHEREAS, the City Council has held a duly noticed Public Hearing in accordance with Farmer's Home Administration Instructions 194.17(j)(9).

WHEREAS, the City Council desires at this time to authorize and direct the City Manager to take such further steps with respect to the processing and implementation of the Project described in the application as may be necessary to cause the prompt implementation of the Project.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Soledad as follows:

Section 1: The formal application to FmHA with respect to the Project is hereby authorized, and the City Manager, and other officers and employees of the City shall take such further steps, including the execution of any collateral documents and preparation of any supplemental materials as may be necessary to cause the formal application submittals to be made in a complete and timely fashion.

Section 2: The City Manager is hereby directed to prepare modifications to the proposed revisions to rates and charges pertaining to the City's water system consistent with Council direction given concurrently with the approval of this Resolution, in furtherance of the goal of providing a rate structure which will be adequate to pay debt service on any obligations issued to finance the Project.

Section 3. City Manager is hereby authorized to cause to be prepared plans and specifications by the consulting engineer for the water system improvements and to cause to be published notice inviting bids of such plans and specifications at the earliest feasible time, subject to final counsel approval of the final plans and specifications.

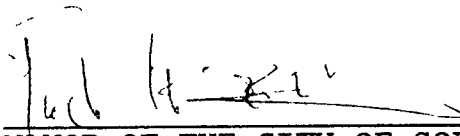
Section 4. This Resolution shall take effect immediately.

PASSED AND ADOPTED by the City Council of the City of Soledad at a regular meeting duly held on the 14th day of December, 1992, by the following vote.

AYES, and in favor thereof, Councilmembers: John Holguin, Ben Jimenez, Jr., Richard Ortiz, Mayor Pro Tem Fabian Barrera, Mayor Fred Ledesma

NOES, Councilmembers: None

ABSENT, Councilmembers. None



MAYOR OF THE CITY OF SOLEDAD

ATTEST:



CITY CLERK OF THE CITY OF SOLEDAD